FORM 4

(Print or Type Responses)

| _ | Check this box if no |
|---|---------------------------|
| | longer subject to Section |
| | 16. Form 4 or Form 5 |
| | obligations may continue. |
| | See Instruction 1(b). |

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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SEC 1474 (9-02)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Rep BERKSHIRE HATHA | 2. Issuer Name and Liberty Media Co | | • | Symbol | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) DirectorX_10% Owner | | | | |
|---|--|--|--------------------------------------|---------------|--------|---|---|-------------|--|--|-----------------------------|
| (Last) 3555 FARNAM STREE | (First) ET | | 3. Date of Earliest Tr 06/05/2020 | ansaction (M | onth/l | Day/Year) | | | Officer (give title below) Other | (specify below) | |
| OMAHA, NE 68131 | (Street) | 4 | 4. If Amendment, Da | te Original F | iled(м | lonth/Day/Year) | | - | 6. Individual or Joint/Group Filing(Check Appl Form filed by One Reporting Person X_Form filed by More than One Reporting Person | icable Line) | |
| (City) | (State) | (Zip) | | Table I | - Non | -Derivative S | Securiti | es Acqui | red, Disposed of, or Beneficially Owned | | |
| 1.Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | Execution Date, if any | (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | Owned Following Reported Transaction(s) | Ownership Form: | Beneficial |
| | | | (Month/Day/Year) | Code | V | Amount | (A) or (D) | Price | (Instr. 3 and 4) | Direct (D) or Indirect (I) (Instr. 4) | Ownership (Instr. 4) |
| Series C Liberty Sirius Stock | XM Common | 06/05/2020 | | Х | | 7,175,955 | А | \$ 25.47 | 42,868,070 | Ι | See footnotes (1) (2) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | | | | (| e.g., | puts | s, calls, warra | nts, options, conv | ertible securities |) | | | | | |
|---|---------------------|--------------------------|---|------|-------|--------------------------|-----------------|--|---------------------------|---|----------------------------------|--------------------------------------|--|--|-----------------------------|
| Security (Instr. 3) | Conversion | Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code | | Der Sec Acc Dis | ivative | 6. Date Exercisab Date (Month/Day/Year | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | Derivative Security (Instr. 5) | Securities Beneficially Owned Following | Ownership Form of Derivative Security: Direct (D) or Indirect | Beneficial Ownership |
| | | | | Code | v | (A) | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | (1) (Instr. 4) | |
| Series C Liberty SiriusXM Rights | \$ 25.47 (3) (4) | 06/05/2020 | | X | | | 7,175,955 | 05/18/2020 ⁽⁵⁾ | 06/05/2020 ⁽⁵⁾ | Series C Liberty SiriusXM Common Stock ⁽³⁾ | | \$ O | 0 | Ι | See footnotes (6) (7) |

Reporting Owners

| | Relationships | | | | | | |
|---|---------------|--------------|---------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| BERKSHIRE HATHAWAY INC 3555 FARNAM STREET OMAHA, NE 68131 | | Х | | | | | |
| BUFFETT WARREN E 3555 FARNAM STREET OMAHA, NE 68131 | | Х | | | | | |

Signatures

/s/ Warren E. Buffett (on behalf of himself and each other reporting person hereunder) 06/09/

**Signature of Reporting Person

06/09/2020 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

28,253,566 of the total reported shares of Series C Liberty SiriusXM Common Stock are owned as of June 9, 2020 by the following subsidiaries of Berkshire: Government Employees Insurance Company (16,843,250), GEICO Advantage Insurance Company (713,806), GEICO Indemnity Company (4,352,400), National Fire & Marine Insurance Company (644,063), and National Indemnity Company (1) (5,700,047). As Berkshire is in the chain of ownership of each of these subsidiaries, it may be deemed presently to both beneficially own and have a pecuniary interest in all such shares presently owned by each of these subsidiaries. Warren E. Buffett, as the controlling stockholder of Berkshire, may be deemed presently to beneficially own, but not to the extent he has a pecuniary interest in, such shares presently owned by each such subsidiary. Mr. Buffett disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

14,614,504 of the total reported shares of Series C Liberty SiriusXM Common Stock are owned as of June 9, 2020 by the following pension plans of Berkshire's subsidiaries: Berkshire Hathaway
(2) Consolidated Pension Plan (9,131,405), BNSF Master Retirement Trust (2,998,750), Precision Castparts Corp. Master Trust (2,184,349), Acme Brick Pension Trust (100,000), and Scott Fetzer Collective Investment Trust (200,000). Each of Berkshire, Mr. Buffett and these pension plans disclaims beneficial ownership in such shares.

As described in Liberty's Form S-3ASR filed with the Securities and Exchange Commission on May 14, 2020, Liberty has distributed subscription rights to holders of its Series C Liberty SiriusXM Common Stock (the "Series C Liberty SiriusXM Rights"). In the rights offering, each Series C Liberty SiriusXM Right entitled (3) the holder to a basic subscription privilege and an oversubscription privilege. Under the basic subscription privilege, each whole Series C Liberty SiriusXM Right entitled the holder to purchase one share of Liberty's Series C Liberty SiriusXM Common Stock at a subscription prive of \$25.47. Under the oversubscription privilege, each rightsholder that exercised its basic subscription privilege had the right to subscription price, for up to that number of shares of Liberty's Series C Liberty SiriusXM Common Stock

- (4) Continued from footnote 3: which were not purchased by other rightsholders under their basic subscription privilege.
- (5) As described in Liberty's Form S-3ASR filed with the Securities and Exchange Commission on May 14, 2020, the rights offering commenced on May 18, 2020 and expired on June 5, 2020.

3,720,748 of the total reported Series C Liberty SiriusXM Rights were owned as of June 5, 2020, prior to exercise, by the following subsidiaries of Berkshire: Government Employees Insurance Company (1,922,990), GEICO Advantage Insurance Company (83,806), GEICO Indemnity Company (542,750), National Fire & Marine Insurance Company (135,409), and National Indemnity Company

- (6) (1,035,793). As Berkshire is in the chain of ownership of each of these subsidiaries, it may have been deemed to both beneficially own and have a pecuniary interest in all such rights previously owned by each of these subsidiaries. Warren E. Buffett, as the controlling stockholder of Berkshire, may have been deemed to beneficially own, but only to the extent he had a pecuniary interest in, such rights previously owned by each such subsidiary. Mr. Buffett disclaims beneficial ownership of the reported rights except to the extent of his pecuniary interest therein.
- 3,455,207 of the total reported Series C Liberty SiriusXM Rights were owned as of June 5, 2020, prior to exercise, by the following pension plans of Berkshire's subsidiaries: Berkshire Hathaway (7) Consolidated Pension Plan (2,817,180), BNSF Master Retirement Trust (325,000), and Precision Castparts Corp. Master Trust (313,027). Each of Berkshire, Mr. Buffett and these pension plans disclaims beneficial ownership in such rights.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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