# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Print or Ty  | pe Response   | s)                              |               |  |   |   |                         |   |   |   |                  |                    |  |   |                                  |  |                              |                          |  |
|--|---------------|---------------------------------|---------------|--|---|---|-------------------------|---|---|---|------------------|--------------------|--|---|----------------------------------|--|------------------------------|--------------------------|--|
| 1. Name and Address of Reporting Person* MALONE JOHN C |               |                                 |               |  | 2. Issuer Name and Ticker or Trading Symbol Liberty Media Corp [LMCA] |   |                         |   |   |   |                  |                    | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director X 10% Owner        |   |                                  |  |                              |                          |  |
| (Last) (First) (Middle) 12300 LIBERTY BOULEVARD        |               |                                 |               |  |   | 3. Date of Earliest Transaction (Month/Day/Year) 04/01/2015 |                         |   |   |   |                  |                    |  | X Officer (give title below) Other (specify below)  Chairman of the Board   |                                  |  |                              | w)                       |  |
| (Street) ENGLEWOOD, CO 80112                           |               |                                 |               |  | 4. If   | 4. If Amendment, Date Original Filed(Month/Day/Year)        |                         |   |   |   |                  |                    |  | 6. Individual or Joint/Group Filing(Check Applicable Line)  Form filed by One Reporting Person Form filed by More than One Reporting Person |                                  |  |                              |                          | Line)  |
| (City  |               | (State)                         |               | (Zip)  |   |   | Т                       | able I -                                | Non   | -Derivative                               | Secui            | rities A           | Acqui  | ired, Disposed of, or Beneficially Owned  |                                  |  |                              |                          |  |
| (Instr. 3) Date  |               | Date Ex<br>(Month/Day/Year) any |               | A. Deemed<br>Execution Date, if<br>ny<br>Month/Day/Year) |   | Code  |                         |   | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   |                  | , ,                | 5. Amount of Securities<br>Beneficially Owned Following<br>Reported Transaction(s)<br>(Instr. 3 and 4) |   | Ownership<br>Form:<br>Direct (D) | ship India<br>Bend<br>(D) Owr                                  | eficial<br>ership            |                          |  |
|  |               |                                 |               |  |   |   |                         | Code                                    | V   | Amount                                    | (A)<br>or<br>(D) | Prio               | ce   |   |                                  |  | or India<br>(I)<br>(Instr. 4 |                          | r. 4)  |
| Series C   | Common S      | Stock                           | 04/01/20      | 015  |   |   |                         | S <sup>(1)</sup>                        |   | 104,000                                   | D                | \$<br>38.2:<br>(2) | 544  | 18,052,2  | 220                              |  | D                            |                          |  |
| Series C   | Common S      | Stock                           |               |  |   |   |                         |   |   |   |                  |                    |  | 159 (3)   |                                  |  | Ι                            |                          | 401(k)<br>rings  |
| Series C   | Common S      | Stock                           |               |  |   |   |                         |   |   |   |                  |                    |  | 664,684   | (4)                              |  | I                            | Ву                       | Spouse   |
| Series C   | Common S      | Stock                           |               |  |   |   |                         |   |   |   |                  |                    |  | 981,194   |                                  |  | I                            | Mai<br>Jun<br>Cha<br>Rer | n C.<br>lone<br>e 2003<br>aritable<br>mainder<br>trust |
| Reminder:  | Report on a s | separate lin                    | e for each o  | class of sec   | curities  | beneficial  | ly o                    | wned d                                  |   |   |                  |                    |  |   |                                  |  |                              | ana                      | <b>5</b> 4 (2.22)                                      |
|  |               |                                 |               |  |   |   |                         |   | •   | Persons who<br>contained i<br>the form di | n thi            | s form             | n are  | not requ  | ired to res                      | spond u  | nless                        | SEC 14                   | 74 (9-02)  |
|  |               |                                 |               | Table II   |   |   |                         |   |   | d, Disposed                               |                  |                    |  | ly Owned  |                                  |  |                              |                          |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)    |               |                                 | d<br>Date, if | 4.<br>Transact<br>Code                                   | 5.<br>Number of   |   | er tive ties red sed 3, | and Expiration Date (Month/Day/Year) Ur |   | 7. Ti<br>Amo<br>Undo<br>Secu<br>(Inst     |                  |                    | Derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported                               | ecurities For De  |                                  | 11. Natur<br>of Indirec<br>Beneficia<br>Ownershi<br>(Instr. 4) |                              |                          |  |
|  |               |                                 |               |  |   |   |                         |   |   | Date<br>Exercisable                       |                  | ration             | Title  | Amount<br>or<br>Number  |                                  |  |                              |                          |  |

## **Reporting Owners**

|                                | Relationships |              |         |       |  |  |  |
|--------------------------------|---------------|--------------|---------|-------|--|--|--|
| Reporting Owner Name / Address | Director      | 10%<br>Owner | Officer | Other |  |  |  |
|                                |               |              |         |       |  |  |  |

| MALONE JOHN C           |   |   |                       |  |
|-------------------------|---|---|-----------------------|--|
| 12300 LIBERTY BOULEVARD | X | X | Chairman of the Board |  |
| ENGLEWOOD, CO 80112     |   |   |                       |  |

#### **Signatures**

| /s/ Craig Troyer as Attorney-in-Fact for John C. Malone | 04/03/2015 |
|---|------------|
| **Signature of Reporting Person                         | Date       |

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Open market sale pursuant to a 10b5-1 trading plan adopted by the reporting person in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended.

  The price is a weighted average price. These shares were sold in multiple transactions ranging from \$38.12 to \$38.38, inclusive. The reporting person undertakes to provide
- (2) to the Securities and Exchange Commission, the Issuer, or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the range.
- (3) The number of shares reported as held in the reporting person's 401(k) is based on a statement from the Plan Administrator dated as of March 31, 2015.
- (4) The reporting person disclaims beneficial ownership of these shares owned by his spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.