

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person BAER RICHARD N		2. Issuer Name and Ticker or Trading Symbol Liberty Media Corp [LMCA]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below) Chief Legal Officer	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/15/2016		
12300 LIBERTY BOULEVARD			4. If Amendment, Date Original Filed (Month/Day/Year)		
(Street)	ENGLEWOOD, CO 80112		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Series A Common Stock	04/15/2016		J	V	9,686	D	\$ 0	0	D	
Series A Liberty Braves Common Stock	04/15/2016		J	V	968	A	\$ 0	968	D	
Series A Liberty Media Common Stock	04/15/2016		J	V	2,421	A	\$ 0	2,421	D	
Series A Liberty SiriusXM Common Stock	04/15/2016		J	V	9,686	A	\$ 0	9,686	D	
Series C Common Stock	04/15/2016		J	V	19,372	D	\$ 0	0	D	
Series C Liberty Braves Common Stock	04/15/2016		J	V	1,937	A	\$ 0	1,937	D	
Series C Liberty Media Common Stock	04/15/2016		J	V	4,843	A	\$ 0	4,843	D	
Series C Liberty SiriusXM Common Stock	04/15/2016		J	V	19,372	A	\$ 0	19,372	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option - LMCA (Right to Buy)	\$ 23.66	04/20/2016		J	V	53,178		(3)	11/08/2022	Series A Common Stock	53,178	\$ 0	0	D	
Stock Option - LMCK (Right to Buy)	\$ 23.33	04/20/2016		J	V	107,429		(3)	11/08/2022	Series C Common Stock	107,429	\$ 0	0	D	
Stock Option (Right to Buy) - BATRA	\$ 11.32	04/20/2016		J	V	5,340			12/31/2016	Series A Liberty Braves Common Stock	5,340	\$ 0	5,340	D	
Stock Option (Right to Buy) - BATRK	\$ 11.09	04/20/2016		J	V	10,876			12/31/2016	Series C Liberty Braves Common Stock	10,876	\$ 0	10,876	D	
Stock Option (Right to Buy) - LMCA	\$ 11.58	04/20/2016		J	V	13,349			12/31/2016	Series A Liberty Media Common Stock	13,349	\$ 0	13,349	D	
Stock Option (Right to Buy) - LMCK	\$ 11.08	04/20/2016		J	V	27,176			12/31/2016	Series C Liberty Media Common Stock	27,176	\$ 0	27,176	D	
Stock Option (Right to Buy) - LSXMA	\$ 19.57	04/20/2016		J	V	53,365			12/31/2016	Series A Liberty SiriusXM Common Stock	53,365	\$ 0	53,365	D	
Stock Option (Right to Buy) - LSXMK	\$ 19.2	04/20/2016		J	V	108,661			12/31/2016	Series C Liberty SiriusXM Common Stock	108,661	\$ 0	108,661	D	

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BAER RICHARD N 12300 LIBERTY BOULEVARD ENGLEWOOD, CO 80112			Chief Legal Officer	

**Signatures**

/s/ Craig Troyer as Attorney-in-Fact for Richard N. Baer 04/22/2016  
Signature of Reporting Person Date

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to the Reclassification and Exchange (as described in the Remarks section), all of the outstanding shares of Liberty Media Corporation's (the "Issuer") Series A common stock, Series B common stock and Series C common stock were reclassified into and exchanged for newly-
- (2) In connection with the Reclassification and Exchange, all outstanding equity awards with respect to the Issuer's common stock (each such equity award, an "original equity award") were automatically converted pursuant to the anti-dilution provisions of the incentive plan under which s
- (3) This option award vested 50% on December 31, 2015, and the remainder of the award vests on December 31, 2016.

**Remarks:**  
On April 15, 2016, the Issuer effected a reclassification and exchange (the "Reclassification and Exchange") of all of the outstanding shares of its Series A common stock, Series B common stock and Series C common stock (collectively, issued shares of the corresponding series of the tracking stocks). In the Reclassification and Exchange, the Issuer reclassified and exchanged (i) each outstanding share of its Series A common stock into and for 1 newly issued share of its s

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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