

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL	
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person <b>MALONE JOHN C</b>			2. Issuer Name and Ticker or Trading Symbol <b>Liberty Media Corp [LSXMA]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>Chairman of the Board</b>		
(Last) (First) (Middle) <b>12300 LIBERTY BOULEVARD</b>			3. Date of Earliest Transaction (Month/Day/Year) <b>05/27/2020</b>					
(Street) <b>ENGLEWOOD, CO 80112</b>			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)			<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Series C Liberty SiriusXM Common Stock	05/27/2020		M		21,650	A	\$ 25.47	750,707 (1)	I	By Spouse (2)
Series C Liberty SiriusXM Common Stock	05/27/2020		M		46,068	A	\$ 25.47	588,916 (1)	I	John C. Malone June 2003 Charitable Remainder Unitrust
Series C Liberty SiriusXM Common Stock								14,027,255 (3)	D	
Series C Liberty SiriusXM Common Stock								129 (4)	I	By 401(k) Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Subscription Right (Right to Buy) - LSXMK (5)	\$ 25.47	05/27/2020		M		21,650	(6)	(7)	Series C Liberty SiriusXM Common Stock	21,650	\$ 0	78,016	I	By Spouse (2)
Subscription Right (Right to Buy) - LSXMK (5)	\$ 25.47	05/27/2020		M		46,068	(6)	(7)	Series C Liberty SiriusXM Common Stock	46,068	\$ 0	250,974 (8)	I	John C. Malone June 2003 Charitable Remainder Unitrust
Subscription Right (Right to Buy) - LSXMK	\$ 25.47						(6)	(7)	Series C Liberty SiriusXM Common Stock	834,646		834,646 (9)	D	

Subscription Right (Right to Buy) - LSXMK	\$ 25.47							(6)	(7)	Series C Liberty SiriusXM Common Stock	575,000		575,000 (10)	I	John C. Malone 1997 Charitable Remainder Unitrust
Subscription Right (Right to Buy) - LSXMK	\$ 25.47							(6)	(7)	Series C Liberty SiriusXM Common Stock	575,000		575,000 (10)	I	Malone Starz 2015 Charitable Remainder Trust

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MALONE JOHN C 12300 LIBERTY BOULEVARD ENGLEWOOD, CO 80112	X	X	Chairman of the Board	

## Signatures

/s/ Craig Troyer as Attorney-in-Fact for John C. Malone		05/29/2020
<small>**Signature of Reporting Person</small>		<small>Date</small>

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes the following distributions by the John C. Malone June 2003 Charitable Remainder Unitrust: (a) 55,836 Series C Liberty SiriusXM shares on June 27, 2019, in equal amounts of 27,918 Series C Liberty SiriusXM shares to each of the reporting person and the reporting person's spouse, (b) 50,060 Series C Liberty SiriusXM shares on September 30, 2019, in equal amounts of 25,030 Series C Liberty SiriusXM shares to each of the reporting person and the reporting person's spouse, and (c) 22,850 Series C Liberty SiriusXM shares on December 30, 2019, in equal amounts of 11,425 Series C Liberty SiriusXM shares to each of the reporting person and the reporting person's spouse.
- (1) The reporting person disclaims beneficial ownership of these shares owned by his spouse.  
Includes the following distributions by the John C. Malone June 2003 Charitable Remainder Unitrust: (a) 55,836 Series C Liberty SiriusXM shares on June 27, 2019, in equal amounts of 27,918 Series C Liberty SiriusXM shares to each of the reporting person and the reporting person's spouse, (b) 50,060 Series C Liberty SiriusXM shares on September 30, 2019, in equal amounts of 25,030 Series C Liberty SiriusXM shares to each of the reporting person and the reporting person's spouse, and (c) 22,850 Series C Liberty SiriusXM shares on December 30, 2019, in equal amounts of 11,425 Series C Liberty SiriusXM shares to each of the reporting person and the reporting person's spouse. Also includes 226 Series C Liberty SiriusXM shares previously held in the reporting person's 401(k) savings plan that were distributed to the reporting person on November 27, 2019 and are now owned directly.
- (2) The number of shares reported as held in the reporting person's 401(k) is based on a statement from the Plan Administrator dated as of April 30, 2020.
- (3) The rights offering is subject to termination or extension by the Issuer at any time prior to consummation.
- (4) The rights offering commenced on May 18, 2020.
- (5) The rights offering will expire at 5:00 p.m., New York City time, on June 5, 2020 unless extended by the Issuer.
- (6) Includes 200,000 rights to acquire shares of the Issuer's Series C Liberty SiriusXM common stock received by the reporting person in a pro rata distribution on May 15, 2020. Such rights were transferred to a charitable remainder trust of which the reporting person is sole trustee and, together with his spouse, retains a unitrust interest in the trust.
- (7) The number of rights to acquire shares of the Issuer's Series C Liberty SiriusXM common stock received by the reporting person in a pro rata distribution on May 15, 2020 was decreased as a result of the transfers described in Footnotes 8 and 10.
- (8) Includes 575,000 rights to acquire shares of the Issuer's Series C Liberty SiriusXM common stock received by the reporting person in a pro rata distribution on May 15, 2020. Such rights were transferred to a charitable remainder trust of which the reporting person is sole trustee and, together with his spouse, retains a unitrust interest in the trust.
- (9)
- (10)

### Remarks:

Exhibit 24: Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of Michael E. Hurelbrink, Katherine C. Jewell, Craig Troyer, Renee L. Wilm, Linda K. Boyle, Ruth M. Huff, and Erica K. Kaiser signing singly, as the undersigned's true and lawful attorney-in-fact to:

1. Prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934 or any rule or regulation of the SEC;
2. Execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Liberty Media Corporation (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder, and any other forms or reports the undersigned may be required to file in connection with the undersigned's ownership, acquisition, or disposition of securities of the Company;
3. Do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, or other form or report, and timely file such form or report with the SEC and any stock exchange or similar authority; and
4. Take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Act of 1934, and the undersigned agrees to indemnify and hold harmless each of the attorneys-in-fact from any liability or expense based on or arising from any action taken pursuant to this Power of Attorney.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 1st day of January, 2020.

/s/ John C. Malone

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Signature