### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Wilm Renee L |                            |       | 2. Issuer Name and Ticker or Trading Symbol Liberty Media Corp [ FWONK ] |          | tionship of Reporting Person<br>all applicable)<br>Director<br>Officer (give title  | n(s) to Issuer  10% Owner Other (specify |
|--|----------------------------|-------|--|----------|---|--|
| (Last)<br>12300 LIBERTY                                | (First) (Middle) BOULEVARD |       | 3. Date of Earliest Transaction (Month/Day/Year) 12/09/2024              | . ^      | Chief Legal/Adm   | below) nin Officer                       |
| (Street)<br>ENGLEWOOD                                  | СО                         | 80112 | 4. If Amendment, Date of Original Filed (Month/Day/Year)                 | 6. Indiv | idual or Joint/Group Filing (<br>Form filed by One Repor<br>Form filed by More than | ting Person                              |
| (City)   | (State)                    | (Zip) |  |          | Form filed by More than   | One Reporting Person                     |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3)           | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transac<br>Code (li<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |                           | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | Beneficial<br>Ownership |
|---|--|---|---------------------------------|---|--|---------------|---------------------------|--|---|-------------------------|
|   |  |   | Code                            | v | Amount   | (A) or<br>(D) | Price                     | Transaction(s)<br>(Instr. 3 and 4)                                     |   | (Instr. 4)              |
| Series C Liberty Formula One Common Stock | 12/09/2024                                 |   | М                               |   | 7,251  | A             | <b>\$0</b> <sup>(1)</sup> | 7,251  | D   |                         |
| Series C Liberty Formula One Common Stock | 12/09/2024                                 |   | M                               |   | 2,580  | A             | <b>\$0</b> <sup>(1)</sup> | 9,831  | D   |                         |
| Series C Liberty Formula One Common Stock | 12/09/2024                                 |   | F                               |   | 4,302  | D             | \$93.89                   | 5,529  | D   |                         |
| Series C Liberty Live Common Stock        | 12/09/2024                                 |   | M                               |   | 2,209  | A             | <b>\$0</b> <sup>(2)</sup> | 8,848  | D   |                         |
| Series C Liberty Live Common Stock        | 12/09/2024                                 |   | M                               |   | 2,127  | A             | <b>\$0</b> <sup>(2)</sup> | 10,975   | D   |                         |
| Series C Liberty Live Common Stock        | 12/09/2024                                 |   | F                               |   | 1,898  | D             | \$72.91                   | 9,077  | D   |                         |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transac<br>Code (li<br>8) |   | or Dis | tive<br>ties<br>red (A)<br>posed<br>(Instr. 3, | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                           | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr.<br>3 and 4) |                                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--|---|--|---|---------------------------------|---|--------|--|--|---------------------------|--|-------------------------------------|---|--|--|--|
|  |   |  |   | Code                            | v | (A)    | (D)  | Date<br>Exercisable  | Expiration<br>Date        | Title  | Amount<br>or<br>Number<br>of Shares |   | Transaction(s)<br>(Instr. 4)   |  |  |
| Restricted Stock<br>Units - LLYVK                | (3)   | 12/09/2024                                 |   | М                               |   |        | 2,209  | (4)  | (4)                       | Series C<br>Liberty Live<br>Common<br>Stock  | 2,209                               | \$0.0000  | 4,420  | D  |  |
| Restricted Stock<br>Units - LLYVK                | (3)   | 12/09/2024                                 |   | М                               |   |        | 2,127  | (5)  | 12/09/2025 <sup>(5)</sup> | Series C<br>Liberty Live<br>Common<br>Stock  | 2,127                               | \$0.0000  | 2,192  | D  |  |
| Restricted Stock<br>Units-FWONK                  | (6)   | 12/09/2024                                 |   | М                               |   |        | 7,251  | (4)  | (4)                       | Series C<br>Liberty<br>Formula One<br>Common<br>Stock                                      | 7,251                               | \$0.0000  | 14,502   | D  |  |
| Restricted Stock<br>Units-FWONK                  | (6)   | 12/09/2024                                 |   | М                               |   |        | 2,580  | (5)  | 12/09/2025 <sup>(5)</sup> | Series C<br>Liberty<br>Formula One<br>Common<br>Stock                                      | 2,580                               | \$0.0000  | 2,659  | D  |  |

### **Explanation of Responses:**

- 1. Each restricted stock unit converted into one share of Series C Liberty Formula One Common Stock.
- 2. Each restricted stock unit converted into one share of Series C Liberty Live Common Stock.
- 3. Each restricted stock unit represents a contingent right to receive one share of Series C Liberty Live Common Stock
- 4. This restricted stock unit award vests in three substantially equal installments on December 9, 2024, 2025, and 2026.
- 5. This restricted stock unit award vested 33% on December 14, 2023 and 2024, and will vest 34% on December 9, 2025, subject to the Reporting Person's continued service to the Issuer through the applicable vesting dates.
- 6. Each restricted stock unit represents a contingent right to receive one share of Series C Liberty Formula One Common Stock.

/s/ Katherine C. Jewell as Attorney-in-Fact for Renee L.

Date

12/10/2024

\*\* Signature of Reporting Person

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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